ALEP Finance Report
Tuesday 2 December 2025

The financial year 2025, (reporting year ending 31st May 2025) was another busy year for the Association and saw us run a full cycle of in person events as well as online training alongside our other events. We have also continued to engage widely with the membership and other industry stakeholders and government.

The second year of the Labour government has seen activity with the provisions of LAFRA being challenged in the High Court by way of a judicial review on Human Rights Act grounds and also further changes in the implementation of the legislation. Notably the abolition of the two-year rule and the changes in the right to manage regime. In addition, we had the publication of the Commonhold White Paper in March 2025.

The Association seeks to provide the mix of training and conferences which members have come to expect from us, together with the chance for interaction and networking. We were also pleased to be able to expand the work of our PR working group and to continue to engage with government in relation to various questions during the year. As ever there is much going on to keep the Association running smoothly and to ensure that we can deliver the events and services that members want.

Bearing in mind the uncertainty in the sector around the reforms at the start of 2025 the directors took the decision to hold the cost of membership and to seek to generate some revenue from our other activities.

Our turnover in the year ending 31st March 2025 was £230,063 which was fractionally less than our turnover in the year ending 31st March 2024 a difference of £1,313. However, in the same period we managed to reduce our costs overhead costs by £4,037. This was as a result of a reduction in our printing and stationery costs. This achievement is all the more significant when we consider that venue costs which are included in this cost base increased during the relevant period.

In the financial year 2025 we ran four paid for online events that contributed £20,405 to income. Our other costs and charges were very marginally higher at £180,477 compared to £179,973 in 2024 a difference of just £504. As a result, the Association ended the 2025 financial year with a retained profit of £3,936 compared to £2,453 in 2024.

As we move into 2026, which promises to be another busy one for the world of enfranchisement, we remain confident in our trading position. However, there is never any room for complacency and there is always a balance when seeking to deliver high quality events and training as a not for profit. With that in mind the directors will consider the membership subscription in the new year and we are confident that members will support any necessary pricing adjustments that will accompany this.

The Directors would like to thank all those who have assisted to the work of ALEP throughout the 2024 financial year, including our sponsors, the Advisory Committee, PR working group and Lisa Carter. We would also like to thank all of our members for their continued support as we move ahead into 2026.

Mark Chick – ALEP Director